

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Sheila K Dubrawka

(814)755-4491

Extn :3402

Contact Person

Telephone

Extension

sdubrawka@forestareaschools.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Forest Area SD	COUNTY : Forest	AUN : 106272003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$15270213
Ending Unassigned Fund Balance	\$1802830
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	11.80%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Forest Area SD	County : Forest	AUN Number : 106272003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Sammy D. Necker</i>	DATE <i>5/15/2024</i>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	These funds are for emergency and unforeseen expenditures that may occur during the 2024-2025 school year
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used to help minimize cash flow issues throughout the year and any remaining funds will be moved forward and used for the 25-26 Budget, unexpected health & benefit expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These funds have been committed by the Board of Directors for future transportation, retirement, future building repair/construction project expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	1,451
0830 Committed Fund Balance	1,853,518
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,394,173
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,247,691</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	7,813,952
7000 Revenue from State Sources	6,764,700
8000 Revenue from Federal Sources	431,700
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$15,010,352</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$20,258,043</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	5,750,868
6113 Public Utility Realty Taxes	9,000
6114 Payments in Lieu of Current Taxes - State / Local	20,000
6115 Payments in Lieu of Current Taxes - Federal	650,000
6140 Current Act 511 Taxes - Flat Rate Assessments	12,000
6150 Current Act 511 Taxes - Proportional Assessments	500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	425,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	5,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	83,000
6910 Rentals	2,400
6920 Contributions and Donations from Private Sources	32,350
6940 Tuition from Patrons	59,334
6990 Refunds and Other Miscellaneous Revenue	15,000

REVENUE FROM LOCAL SOURCES \$7,813,952

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	3,769,797
7112 Basic Education Funding-Social Security	187,643
7271 Special Education funds for School-Aged Pupils	501,788
7292 Pre-K Counts	112,800
7311 Pupil Transportation Subsidy	675,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	13,860
7330 Health Services (Medical, Dental, Nurse, Act 25)	6,300
7340 State Property Tax Reduction Allocation	353,405
7350 Sewage Treatment Operations / Environmental Subsidies	135,007
7505 Ready to Learn Block Grant	102,046
7820 State Share of Retirement Contributions	907,054

REVENUE FROM STATE SOURCES \$6,764,700

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	225,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	28,881
8517 Title IV - 21st Century Schools	17,950
8519 Title V - Flexibility and Accountability	5,369
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,500
REVENUE FROM FEDERAL SOURCES	\$431,700
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	15,010,352

Act 1 Index (current): 5.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,752,000

Amount of Tax Relief for Homestead Exclusions

\$353,405

Total Approx. Tax Revenue:

\$6,105,405

Approx. Tax Levy for Tax Rate Calculation:

\$6,549,678

	Elk	Forest	Venango	Total
2023-24 Data				
a. Assessed Value	\$4,937,680	\$87,400,000	\$42,299,970	\$134,637,650
b. Real Estate Mills	38.6500	63.6600	16.5600	
I. 2024-25 Data				
c. 2022 STEB Market Value	\$17,445,821	\$463,966,670	\$57,385,826	\$538,798,317
d. Assessed Value	\$4,941,880	\$87,632,710	\$42,436,800	\$135,011,390
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2023-24 Calculations				
f. 2023-24 Tax Levy	\$190,841	\$5,563,884	\$700,488	\$6,455,213
(a * b)				
2024-25 Calculations				
g. Percent of Total Market Value	3.23791%	86.11138%	10.65071%	100.00000%
II.				
h. Rebalanced 2023-24 Tax Levy	\$209,014	\$5,558,673	\$687,526	\$6,455,213
(f Total * g)				
i. Base Mills Subject to Index	42.3304	63.6600	16.5600	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	92.83000%	92.83000%	92.83000%	92.83000%
k. Tax Levy Needed	\$212,073	\$5,640,018	\$697,587	\$6,549,678
(Approx. Tax Levy * g)				
I. 2024-25 Real Estate Tax Rate				
(k / d * 1000)	42.9100	64.3500	16.4300	
III.				
m. Tax Levy Generated by Mills	\$212,056	\$5,639,165	\$697,237	\$6,548,458
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$6,195,053
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$5,750,868
(n * Est. Pct. Collection)				

Act 1 Index (current): 5.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,752,000

Amount of Tax Relief for Homestead Exclusions

\$353,405

Total Approx. Tax Revenue:

\$6,105,405

Approx. Tax Levy for Tax Rate Calculation:

\$6,549,678

	Elk	Forest	Venango	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	44.5739	67.0339	17.4376	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$220,279	\$5,874,362	\$739,996	\$6,834,637
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$5,672.00	\$3,782.00	\$14,814.00	
Number of Homestead/Farmstead Properties	32	1267	153	1452
Median Assessed Value of Homestead Properties				\$37,860

Act 1 Index (current): 5.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,752,000

Amount of Tax Relief for Homestead Exclusions

\$353,405

Total Approx. Tax Revenue:

\$6,105,405

Approx. Tax Levy for Tax Rate Calculation:

\$6,549,678

Elk

Forest

Venango

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$353,405

Lowering RE Tax Rate

\$0

\$353,405

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$353,405

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Elk	4,941,880	42.9100	212,056			92.83000%	
Forest	87,632,710	64.3500	5,639,165			92.83000%	
Venango	42,436,800	16.4300	697,237			92.83000%	
Totals:	135,011,390		6,548,458	- 353,405 =	6,195,053 X	92.83000% =	5,750,868

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	12,000	12,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			12,000	12,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	350,000	350,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			500,000	500,000
Total Act 511, Current Taxes				512,000
Act 511 Tax Limit -->		538,798,317 X	12	6,465,580
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Elk	42.3304	42.9100	1.37%	Yes	5.3%				
	Forest	63.6600	64.3500	1.09%	Yes	5.3%				
	Venango	16.5600	16.4300	-0.77%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,403,639
1200 Special Programs - Elementary / Secondary	1,472,945
1300 Vocational Education	863,586
1400 Other Instructional Programs - Elementary / Secondary	24,374
1800 Pre-Kindergarten	112,800
Total Instruction	\$7,877,344
2000 Support Services	
2100 Support Services - Students	450,856
2200 Support Services - Instructional Staff	360,583
2300 Support Services - Administration	1,348,187
2400 Support Services - Pupil Health	284,844
2500 Support Services - Business	309,602
2600 Operation and Maintenance of Plant Services	1,159,539
2700 Student Transportation Services	1,671,123
2800 Support Services - Central	408,331
2900 Other Support Services	16,392
Total Support Services	\$6,009,457
3000 Operation of Non-Instructional Services	
3200 Student Activities	117,196
3300 Community Services	12,000
Total Operation of Non-Instructional Services	\$129,196
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	726,014
5200 Interfund Transfers - Out	274,734
5900 Budgetary Reserve	253,468
Total Other Expenditures and Financing Uses	\$1,254,216
Total Estimated Expenditures and Other Financing Uses	\$15,270,213

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,560,897
200 Personnel Services - Employee Benefits	2,038,719
300 Purchased Professional and Technical Services	162,784
400 Purchased Property Services	1,432
500 Other Purchased Services	570,542
600 Supplies	59,415
700 Property	8,530
800 Other Objects	1,320
Total Regular Programs - Elementary / Secondary	\$5,403,639
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	562,168
200 Personnel Services - Employee Benefits	401,712
300 Purchased Professional and Technical Services	216,397
500 Other Purchased Services	290,463
600 Supplies	2,005
800 Other Objects	200
Total Special Programs - Elementary / Secondary	\$1,472,945
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	226,330
200 Personnel Services - Employee Benefits	159,201
300 Purchased Professional and Technical Services	3,375
400 Purchased Property Services	600
500 Other Purchased Services	469,098
600 Supplies	2,932
700 Property	1,400
800 Other Objects	650
Total Vocational Education	\$863,586
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,993
200 Personnel Services - Employee Benefits	3,681
500 Other Purchased Services	8,950
600 Supplies	1,750
Total Other Instructional Programs - Elementary / Secondary	\$24,374
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	58,795
200 Personnel Services - Employee Benefits	30,119
300 Purchased Professional and Technical Services	4,120
500 Other Purchased Services	11,266
600 Supplies	6,250
800 Other Objects	2,250
Total Pre-Kindergarten	\$112,800
Total Instruction	\$7,877,344

<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	200,699
200 Personnel Services - Employee Benefits	148,019
300 Purchased Professional and Technical Services	88,507
500 Other Purchased Services	10,836
600 Supplies	1,300
800 Other Objects	1,495
Total Support Services - Students	\$450,856
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	171,765
200 Personnel Services - Employee Benefits	155,827
300 Purchased Professional and Technical Services	8,720
500 Other Purchased Services	16,580
600 Supplies	2,800
800 Other Objects	4,891
Total Support Services - Instructional Staff	\$360,583
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	680,472
200 Personnel Services - Employee Benefits	512,215
300 Purchased Professional and Technical Services	55,700
400 Purchased Property Services	8,600
500 Other Purchased Services	47,810
600 Supplies	31,140
700 Property	5,100
800 Other Objects	7,150
Total Support Services - Administration	\$1,348,187
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	156,691
200 Personnel Services - Employee Benefits	117,498
300 Purchased Professional and Technical Services	4,900
400 Purchased Property Services	55
600 Supplies	3,700
800 Other Objects	2,000
Total Support Services - Pupil Health	\$284,844
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	161,093
200 Personnel Services - Employee Benefits	127,059
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	1,100
500 Other Purchased Services	1,700
600 Supplies	6,000
700 Property	150
800 Other Objects	10,000
Total Support Services - Business	\$309,602

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	343,521
200 Personnel Services - Employee Benefits	324,538
300 Purchased Professional and Technical Services	58,000
400 Purchased Property Services	148,800
500 Other Purchased Services	51,280
600 Supplies	154,400
700 Property	77,500
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$1,159,539
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,664,083
600 Supplies	7,040
Total Student Transportation Services	\$1,671,123
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	108,033
200 Personnel Services - Employee Benefits	65,198
300 Purchased Professional and Technical Services	112,100
400 Purchased Property Services	6,500
500 Other Purchased Services	30,000
600 Supplies	25,000
700 Property	60,000
800 Other Objects	1,500
Total Support Services - Central	\$408,331
2900 <u>Other Support Services</u>	
500 Other Purchased Services	16,392
Total Other Support Services	\$16,392
Total Support Services	\$6,009,457
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	66,177
200 Personnel Services - Employee Benefits	25,419
500 Other Purchased Services	19,650
600 Supplies	5,450
800 Other Objects	500
Total Student Activities	\$117,196
3300 <u>Community Services</u>	
600 Supplies	500
800 Other Objects	11,500
Total Community Services	\$12,000
Total Operation of Non-Instructional Services	\$129,196
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	257,589
900 Other Uses of Funds	468,425
Total Debt Service / Other Expenditures and Financing Uses	\$726,014
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	274,734
Total Interfund Transfers - Out	\$274,734
5900 <u>Budgetary Reserve</u>	
800 Other Objects	253,468
Total Budgetary Reserve	\$253,468
Total Other Expenditures and Financing Uses	\$1,254,216
TOTAL EXPENDITURES	\$15,270,213

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	5,247,691	4,730,242
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,107,637	1,165,237
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	71,000	72,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	87,000	86,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,513,328	\$6,053,479

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$6,513,328	\$6,053,479
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	13,097,517	12,371,503
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	357,516	370,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$13,455,033	\$12,742,003

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$13,455,033	\$12,742,003
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$13,455,033	\$12,742,003
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	1,451
0830 Committed Fund Balance	3,185,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,802,830
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,987,830
5900 Budgetary Reserve	253,468
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,242,749